



FORTARIS CAPITAL ADVISORS

Investigations | Litigation Support | Business Intelligence | Security Solutions

BUSINESS CONTINUITY PLANNING

A business continuity plan (BCP) is a document explaining how a business will operate if an unplanned disruption takes place. It contains contingencies for business processes, assets, human resources, and business partners.

In today's world, "Business as usual" looks different than ever before. The COVID-19 pandemic has increased the likelihood of businesses facing unplanned events and challenged them to prioritize business continuity planning.

By investing in a BCP, businesses have the opportunity to dodge potential crises and save money. According to The International Data Corporation (IDC), the average infrastructure failure costs USD \$100,000 per hour, and a critical application failure can cost USD \$500,000 - \$1,000,000 per hour.

Although BCPs have the potential to save businesses from unplanned disruption, the plans must be regularly updated. Business continuity plans have the potential to quickly become outdated. With the current landscape of our ever-changing world, precautions are more necessary than ever.

There are three primary aspects to a business continuity plan for key application and processes:

HIGH AVAILABILITY

Provide the capability and processes so that a business has access to applications regardless of local failures. These failures might be in the business processes, in the physical facilities, or in the IT hardware or software.

CONTINUOUS OPERATIONS

Safeguard the ability to keep things running during a disruption, as well as during planned outages, such as scheduled backups or planned maintenance.

DISASTER RECOVERY

Establish a way to recover a data center at a different site if a disaster destroys the primary site or it is rendered inoperable.

Recovering from adversity is a necessary aspect of a successful business; however, resilient companies prepare for threats and mitigate risks before they become a crisis. Contact Fortaris Capital Advisors for a consultation and learn more about how we can help you prepare for disruption in an ever-changing world.