

As 2021 is wrapping up, many businesses are thinking about how to plan for the year ahead, and that planning looks a lot different today than it did just a few short years ago. With businesses still feeling the effects of the pandemic, there are certain measures employers can take to be well-positioned for what comes next.

ASSESS YOUR BUSINESS'S FINANCES

Since the pandemic began, many businesses have faced financial hardship. Whether your business is thriving or in the midst of a challenging stretch, your business's financial documents will provide insight - assets, liabilities, profits, expenses, cash flow, and more. Additionally, reflecting on the past year's possible financial mistakes will highlight ways to improve moving into 2022.

REFLECT ON YOUR 2021 BUSINESS GOALS

Everyone has had a New Year's Resolution that they didn't follow through with, but in 2022, don't let your business be the one to suffer from unrealistic goals. Instead, reflect on the goals from 2021. Did you reach them? If yes, how can you exceed them this year? If not, what can you do differently in the coming year? Based on these answers, you can assess what your 2022 goals should consist of.

ASSESS THREATS & VULNERABILITIES FOR THE UPCOMING YEAR

Physical and cyber security are the biggest threats organizations face today. It is also the one where we see the largest gap between threat and preparedness. While some companies are devoting significant resources to the problem, many are playing catchup. Threat & Vulnerability Assessments allow you to protect employees, physical assets, and digital information from a security crisis.

To learn more about Threat & Vulnerability Assessments or receive professional guidance for the upcoming year, contact Fortaris Capital Advisors.